

**CIBAFI Technical Workshop on  
Advancing Climate Action in Islamic Finance:  
Practical Insights on GHG Measurement & Reporting  
22<sup>nd</sup> - 23<sup>rd</sup> May 2024 | English Language**



## About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC).

Today, with over 130 members from more than 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators and other professional services firms.

In its mission to support the Islamic financial services industry growth by providing specific activities and initiatives that leverage current opportunities while preserving the value proposition of Islamic finance, CIBAFI is guided by its Strategic Objectives, which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

Business Partner



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## About the Workshop

The global momentum for climate action is accelerating, with more countries crafting policies and regulations to support a shift towards economies that are both less reliant on carbon and more resilient. These changes are increasingly relevant to the financial sector, prompting Islamic Financial Institutions (IFIs) to adopt a forward-thinking stance.

Internationally, regulators and standard-setting bodies are integrating climate considerations into their frameworks. The International Sustainability Standards Board (ISSB) is close to having its sustainability-related disclosure standards (IFRS S1 and IFRS S2) adopted by several countries, highlighting the pressing need for IFIs to adopt sustainable practices. In response, CIBAFI has created a greenhouse gas (GHG) measurement and reporting tool tailored to Islamic banks, aligning with global standards.

This workshop is designed to introduce this unique methodology, which is suited to the varied portfolios and operational environments of IFIs. It's a practical workshop, providing participants with hands-on knowledge and actionable steps for implementing the methodology. It will demonstrate the tool's applicability to Islamic finance, enabling attendees to adeptly manage sustainability challenges.

We invite you to join us in this evolving field, as we explore effective strategies for embedding climate action within Islamic finance.

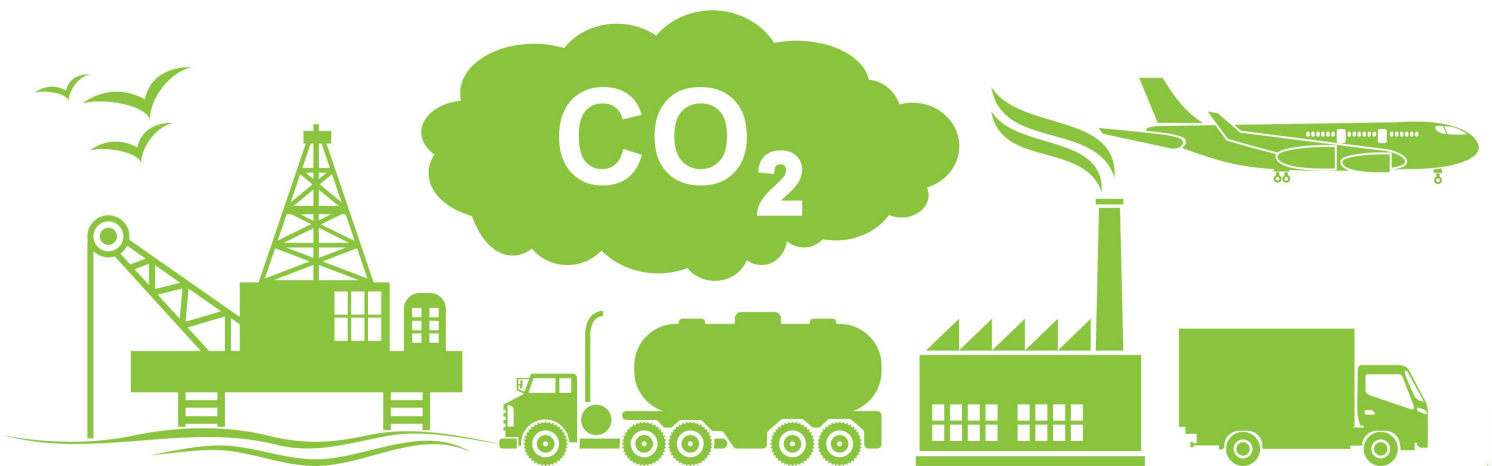
## Workshop Objectives

- Provide an overview of GHG accounting and its significance.
- Introduce main GHG accounting standards.
- Guide participants on implementing the CIBAFI GHG measurement tool
- Address data management challenges for GHG reporting.
- Offer a comprehensive case study for practical application.
- Explore climate action strategies for IFIs informed by GHG data.

## Who Should Attend the Workshop?

This workshop is ideal, but not limited to:

- Financial and Sustainability officers.
- Risk officers.
- Compliance officers.
- Internal and Shariah auditors.
- Shariah advisors and reviewers.
- Portfolio managers, investment analysts, and financial advisors.
- Legal counsel and regulatory compliance officers.



## Day 1

- 08:30 – 09:00 **Registration**
- 09:00 – 09:15 **Welcoming Remarks**
- 09:15 – 10:45 **Session 1: Understanding GHG Accounting**
- Explore the fundamentals of GHG accounting, including definitions, importance, and key concepts.
  - Gain insights into prominent GHG accounting standards such as GHG Protocol, TCFD, IFRS S1/S2, and PCAF.
  - Learn about the significance of GHG accounting for both conventional and Islamic financial institutions.
- 10:45 – 11:00 Coffee Break
- 11:00 – 12:30 **Session 2: Overview of Asset Classes and Attribution Factors**
- Delve into the mapping of asset classes in Islamic finance to PCAF categories.
  - Understand the rationale behind calculating GHG attribution factors.
  - Engage in practical case studies to calculate GHG attribution factors for various asset classes of IFIs.
- 12:30 – 13:30 Lunch and Prayer Break
- 13:30 – 15:00 **Session 3: Data Management for GHG Reporting**
- Assess the quality and availability of data for GHG accounting.
  - Participate in practical case studies to calculate emissions data for different asset classes of IFIs.

## Day 2

- 08:30 – 09:00 **Registration**
- 09:00 – 10:30 **Session 4: Implementing GHG Accounting Tools**
- Receive a step-by-step guide on implementing GHG accounting tools specifically tailored to Islamic finance.
  - Discuss available software and tools for GHG accounting.
  - Explore GHG reporting templates for IFIs.
- 10:30 – 10:45 Coffee Break
- 10:45 – 12:00 **Session 5: Comprehensive Case Study on GHG Accounting**
- Practical methods for creating annual GHG accounting reports.
  - Develop a GHG reporting approach using a case study.
  - Discussions to assess and refine GHG reporting strategies.
- 12:00 – 13:00 Lunch and Prayer Break
- 13:00 – 14:00 **Session 6: Advancing Climate Action for IFIs**
- Explore the role of GHG accounting in assessing climate risks and opportunities for IFIs.
  - Discover how GHG data can inform the development of Shariah-compliant financial products to support sustainability.
  - Analyze successful climate strategies in Islamic finance leveraging GHG accounting data.

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**Registration Form**

Name: -----

Position: -----

Department: -----

Institution: -----

Address: -----

Country: -----

Email: -----

Telephone: -----

Fax: -----

Mobile: -----

**Please send the completed form to CIBAFI Secretariat  
E-mail: [events@cibafi.org](mailto:events@cibafi.org)**